

Competent Person Statement. Copper and Gold Mineral Resources

Copper and Gold Mineral Resources Competent Person Statement

The information in this slides relates to Copper and Gold Mineral Resources as of January 1, 2025. Mineral Resources do not include any Ore Reserves and are based on either information presented by Ministry of Energy and Minerals of the Sultanate of Oman (Table 1) or information compiled by Oleg Kim (Table 2 and Table 3) as Competent Person (compiler) for all declared Mineral Resources. The information in this presentation reported by the Company in compliance with the ‘Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (JORC Code) actual for the time of exploration (Table 1) or with the JORC Code 2012 Edition (Tables 2 and 3).

O. Kim is current Member of Australian Institute of Geoscientists (AIG) and Fellow of Geological Society of London and he is full-time employee of GTMS (subsidiary of BPG). O. Kim has a sufficient experience that is relevant to the style of mineralization and type of deposits under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the ‘Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (JORC Code). O. Kim does not own shares neither in GTMS nor in BPG. O. Kim cosents to the inclusion in the presentation of the matters based on their information in the form and context in which it appears.

Mineral Resources are presented and reported in 100 per cent terms. Dry tonnages are reported and all tonnage and quality information has been rounded, hence small differences may preset in totals. Total contained copper and gold metals are presented in tables below as kilotonnes (Kt) for copper and tonnes (t) for gold. Total Cu and Au presented are at equity basis. No metallurgical recovery has been applied to the calculation of the contained copper and gold metals. Mineral Resources classification is applied based on mineralization type, geological understanding and an assessment of reasonable prospects for eventual economic extraction.

Table 1. Compiled Copper and Gold Mineral Resources as of January 1, 2025

Deposit	Ore Type	Measured Resources			Indicated Resources			Total Resources					BPG Interest
		Ore, Mt	Cu, %	Au, g/t	Ore, Mt	Cu, %	Au, g/t	Ore, Mt	Cu, %	Au, g/t	Cu, Kt	Au, t	
Aarja	VMS				0.79	1.85	-	0.79	1.85	-	14.49	-	
Hayl As Safil	VMS	10.62	1.20	0.67	9.68	1.03	0.63	20.3	1.12	0.63	227.0	13.2	
Aswad	VMS	2.38	2.33	0.20				2.38	2.33	0.20	49.9	0.4	
Bayda	VMS				5.00	1.30	58.5	5.0	1.30	-	58.5	-	
Daris East	VMS				0.24	2.37	-	0.24	2.37	-	5.12	-	
Ghizayn	VMS	9.04	1.94	0.11				9.04	1.94	0.11	157.8	1.0	
Khaznah	VMS	0.35	1.00	0.10				0.35	1.00	0.10	3.2	0.04	
Lasail	VMS							0.60	1.96	-	11.7		
Mahab 4	VMS							1.51	2.06	0.20	28.0	0.3	
Mandoos	VMS	6.73	1.66	0.15				6.73	1.66	0.15	100.6	1.0	
Maga'il 2	VMS				0.16	3.80	0.10	0.16	3.80	0.10	5.5	-	
Rakah	VMS				2.90	0.92	1.14	2.90	0.92	26.7	1.14	3.3	

Table 2. Compiled Copper and Gold Mineral Resources as of January 1, 2025. Tailing Storage Facilities (TSF) and Stockpiles

Tailing Storage Facility	Ore Type	Indicated Resources			Inferred Resources			Total Resources					BPG Interest
		Ore, Mt	Cu, %	Au, g/t	Ore, Mt	Cu, %	Au, g/t	Ore, Mt	Cu, %	Au, g/t	Cu, Kt	Au, t	
Rakah	Oxide	1.74	0.16	0.39				1.74	0.16	0.39	2.8	0.7	
Aarja	Oxide	12.30	0.13	0.12				12.30	0.13	0.12	16.0	1.5	
Aarja Stockpiles	Oxide				1.20	0.3	-	1.20	0.3	-	3.6	-	
Mawarid	Oxide				5.90	0.62	-	5.90	0.62	-	36.3	-	

Table 3. Compiled Copper Mineral Resources as of January 1, 2025. In-Situ-Leach Resources (ISL)

Deposit	Ore Type	Indicated Resources			Inferred Resources			Total Resources					BPG Interest
		Ore, Mt	Cu, %	Au, g/t	Ore, Mt	Cu, %	Au, g/t	Ore, Mt	Cu, %	Au, g/t	Cu, Kt	Au, t	
Aarja	VMS				1.03	1.80	-	1.03	1.80	-	18.5	-	
Bayda	VMS				6.50	1.15	-	6.50	1.15	-	74.8	-	
Hatta	VMS				0.58	1.79	-	0.58	1.79	-	10.5	-	
Lasail	VMS				0.78	1.91	-	0.18	1.08	-	14.9	-	
Mandoos	VMS				8.75	1.47	-	8.75	1.47	-	128.5	-	
Safwa	VMS				0.32	2.33	-	0.32	2.33	-	7.5	-	
Shinas	VMS				0.57	1.02	-	0.57	1.02	-	5.8	-	